



FINANCIAL DATA PACKAGE

The data provided herein has not been examined by independent accountants and may not be presented in accordance with generally accepted accounting principles ("GAAP"). As such, the data may vary from comparable data reported in CIT's Forms 10-K & 10-Q. Modifications include, but are not limited to, the presentation of revised and restated financials, the reclassification of certain prior period data to conform to the current period presentation and differences due to rounding.

Please refer to the Company's SEC filings on Forms 10-K and 10-Q for consolidated financial results prepared in accordance with GAAP.

Amounts shown are as of or for the period ending as applicable.

as of July 27, 2021

CIT Group Inc.
Financial Data Package
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CIT Group Inc.
Income Statement - Consolidated
(dollars in millions)
Certain balances may not sum due to rounding

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Income Statement							
Interest income							
Interest and fees on loans	\$ 355.7	\$ 364.0	\$ 387.2	\$ 395.8	\$ 417.2	\$ 1,667.8	\$ 1,783.3
Other interest and dividends	17.4	24.1	28.0	27.5	29.7	131.2	233.5
Total interest income	373.1	388.1	415.2	423.3	446.9	1,799.0	2,016.8
Net operating lease revenue							
Rental income on operating leases	188.2	194.7	198.9	201.3	200.9	810.9	857.7
Depreciation on operating lease equipment	82.8	84.7	85.5	82.5	81.1	327.4	308.6
Maintenance and other operating lease expenses	54.8	51.6	54.2	48.6	56.1	212.5	180.7
Total net operating lease revenue	50.6	58.4	59.2	70.2	63.7	271.0	368.4
Interest expense							
Interest on deposits	50.7	61.2	77.7	103.2	138.3	475.8	664.9
Interest on borrowings	56.1	58.4	61.9	62.3	64.2	257.5	287.1
Total interest expense	106.8	119.6	139.6	165.5	202.5	733.3	952.0
Net finance revenue	316.9	326.9	334.8	328.0	308.1	1,336.7	1,433.2
Other non-interest income ⁽¹⁾	160.7	229.9	161.3	146.0	102.6	540.5	415.2
Non-interest expenses							
Operating expenses ⁽²⁾	251.2	274.0	319.6	295.5	360.4	1,309.9	1,113.2
Goodwill impairment	-	-	140.4	-	-	485.1	-
(Gain) loss on debt extinguishments and deposit redemption	-	0.1	0.1	-	(14.8)	(14.7)	0.5
Total non-interest expenses	251.2	274.1	460.1	295.5	345.6	1,780.3	1,113.7
Pre-provision net revenue	226.4	282.7	36.0	178.5	65.1	96.9	734.7
Provision for credit losses	(72.2)	(117.4)	(0.5)	63.3	223.6	800.3	110.8
Income (loss) from continuing operations before provision (benefit) for income taxes	298.6	400.1	36.5	115.2	(158.5)	(703.4)	623.9
Provision (benefit) for income taxes	71.7	96.3	27.9	29.5	(73.2)	(88.1)	94.5
Income (loss) from continuing operations	226.9	303.8	8.6	85.7	(85.3)	(615.3)	529.4
Discontinued operations							
Income from discontinued operations, net of taxes	-	-	-	-	-	-	0.5
Net income (loss)	226.9	303.8	8.6	85.7	(85.3)	(615.3)	529.9
Less: preferred stock dividends	12.3	2.8	12.2	2.8	12.3	31.1	18.9
Net income (loss) available to common shareholders	\$ 214.6	\$ 301.0	\$ (3.6)	\$ 82.9	\$ (97.6)	\$ (646.4)	\$ 511.0
Income (loss) from continuing operations, available to common shareholders	\$ 214.6	\$ 301.0	\$ (3.6)	\$ 82.9	\$ (97.6)	\$ (646.4)	\$ 510.5
Basic income (loss) per common share							
Income (loss) from continuing operations	\$ 2.17	\$ 3.05	\$ (0.04)	\$ 0.84	\$ (0.99)	\$ (6.57)	\$ 5.29
Income (loss) from discontinued operations	-	-	-	-	-	-	0.01
Basic income (loss) per common share	\$ 2.17	\$ 3.05	\$ (0.04)	\$ 0.84	\$ (0.99)	\$ (6.57)	\$ 5.30
Average number of common shares - basic (thousands)	99,110	98,812	98,569	98,523	98,438	98,405	96,503
Diluted income (loss) per common share							
Income (loss) from continuing operations	\$ 2.14	\$ 3.04	\$ (0.04)	\$ 0.84	\$ (0.99)	\$ (6.57)	\$ 5.27
Income (loss) from discontinued operations	-	-	-	-	-	-	-
Diluted income (loss) per common share	\$ 2.14	\$ 3.04	\$ (0.04)	\$ 0.84	\$ (0.99)	\$ (6.57)	\$ 5.27
Average number of common shares - diluted (thousands)	100,340	99,076	98,569	98,556	98,438	98,405	96,921
⁽¹⁾Other Non-Interest Income							
Fee income	\$ 36.2	\$ 29.5	\$ 36.4	\$ 32.6	\$ 30.3	\$ 133.2	\$ 116.7
Factoring commissions	26.6	23.9	29.2	19.8	11.3	83.3	98.8
Gains on leasing equipment, net of impairments	29.1	28.0	24.4	24.3	20.5	92.5	71.1
BOLI income	8.2	8.1	8.5	15.7	8.1	39.9	29.1
Gains on investment securities, net of impairments	3.7	104.7	8.4	8.3	7.9	38.1	6.2
Property tax income	3.9	4.1	4.6	4.0	4.7	17.9	22.2
Other income	53.0	31.6	49.8	41.3	19.8	135.6	71.1
Total other non-interest income	\$ 160.7	\$ 229.9	\$ 161.3	\$ 146.0	\$ 102.6	\$ 540.5	\$ 415.2
⁽²⁾Operating Expenses							
Compensation and benefits	\$ 148.6	\$ 155.0	\$ 152.7	\$ 148.6	\$ 166.0	\$ 649.4	\$ 566.8
Technology	33.4	33.4	36.1	39.4	42.7	157.0	135.8
Professional fees	21.2	13.9	27.5	22.2	29.7	104.3	75.9
Insurance	14.1	14.9	26.0	25.3	16.9	81.5	51.1
Net occupancy expense	16.3	17.7	34.7	19.7	20.2	93.5	91.3
Advertising and marketing	5.0	3.5	3.8	4.8	8.9	34.1	40.4
Property tax expense	4.4	4.4	4.7	4.8	4.8	19.1	24.1
Restructuring costs	(7.9)	-	-	-	37.2	37.2	15.1
Intangible asset amortization	8.3	8.4	8.4	8.5	8.5	33.9	23.2
Other expenses	7.8	22.8	25.7	22.2	25.5	99.9	89.5
Operating expenses	\$ 251.2	\$ 274.0	\$ 319.6	\$ 295.5	\$ 360.4	\$ 1,309.9	\$ 1,113.2
Noteworthy items	(6.2)	6.9	38.9	0.5	57.1	113.6	44.0
Intangible asset amortization	8.3	8.4	8.4	8.5	8.5	33.9	23.2
Operating expenses, excluding noteworthy items and intangible asset amortization	249.1	258.7	272.3	286.5	294.8	1,162.4	1,046.0

CIT Group Inc.
Income Statement - Consolidated, excluding Noteworthy Items
(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Income Statement							
Interest income							
Interest and fees on loans	\$ 355.7	\$ 364.0	\$ 387.2	\$ 395.8	\$ 417.2	\$ 1,667.8	\$ 1,783.3
Other interest and dividends	17.4	24.1	28.0	27.5	29.7	131.2	233.5
Total interest income	373.1	388.1	415.2	423.3	446.9	1,799.0	2,016.8
Net operating lease revenue							
Rental income on operating leases	188.2	194.7	198.9	201.3	200.9	810.9	857.7
Depreciation on operating lease equipment	82.8	84.7	85.5	82.5	81.1	327.4	308.6
Maintenance and other operating lease expenses	54.8	51.6	54.2	48.6	56.1	212.5	180.7
Total net operating lease revenue	50.6	58.4	59.2	70.2	63.7	271.0	368.4
Interest expense							
Interest on deposits	50.7	61.2	77.7	103.2	138.3	475.8	664.9
Interest on borrowings	56.1	58.4	61.9	62.3	64.2	257.5	287.1
Total interest expense	106.8	119.6	139.6	165.5	202.5	733.3	952.0
Net finance revenue	316.9	326.9	334.8	328.0	308.1	1,336.7	1,433.2
Other non-interest income ⁽¹⁾	160.7	146.9	161.3	146.0	102.6	540.5	415.2
Non-interest expenses							
Operating expenses ⁽²⁾	257.4	267.1	280.7	295.0	303.3	1,196.3	1,069.2
(Gain) loss on debt extinguishments and deposit redemption	-	0.1	0.1	-	(14.8)	(14.7)	0.5
Total non-interest expenses	257.4	267.2	280.8	295.0	288.5	1,181.6	1,069.7
Pre-provision net revenue	220.2	206.6	215.3	179.0	122.2	695.6	778.7
Provision for credit losses	(72.2)	(117.4)	(0.5)	63.3	223.6	755.5	110.8
Income (loss) from continuing operations before provision (benefit) for income taxes	292.4	324.0	215.8	115.7	(101.4)	(59.9)	667.9
Provision (benefit) for income taxes	70.3	76.6	55.4	30.2	(52.3)	(22.1)	158.8
Income (loss) from continuing operations	222.1	247.4	160.4	85.5	(49.1)	(37.8)	509.1
Discontinued operations							
Income from discontinued operations, net of taxes	-	-	-	-	-	-	0.5
Net income (loss)	222.1	247.4	160.4	85.5	(49.1)	(37.8)	509.6
Less: preferred stock dividends	12.3	2.8	12.2	2.8	12.3	31.1	18.9
Net income (loss) available to common shareholders	\$ 209.8	\$ 244.6	\$ 148.2	\$ 82.7	\$ (61.4)	\$ (68.9)	\$ 490.7
Income (loss) from continuing operations, available to common shareholders	\$ 209.8	\$ 244.6	\$ 148.2	\$ 82.7	\$ (61.4)	\$ (68.9)	\$ 490.2
Basic income (loss) per common share							
Income (loss) from continuing operations	\$ 2.12	\$ 2.48	\$ 1.50	\$ 0.84	\$ (0.62)	\$ (0.70)	\$ 5.08
Income (loss) from discontinued operations	-	-	-	-	-	-	0.00
Basic income (loss) per common share	\$ 2.12	\$ 2.48	\$ 1.50	\$ 0.84	\$ (0.62)	\$ (0.70)	\$ 5.08
Average number of common shares - basic (thousands)	99,110	98,812	98,569	98,523	98,438	98,405	96,503
Diluted income (loss) per common share							
Income (loss) from continuing operations	\$ 2.09	\$ 2.47	\$ 1.50	\$ 0.84	\$ (0.62)	\$ (0.70)	\$ 5.06
Income (loss) from discontinued operations	-	-	-	-	-	-	0.00
Diluted income (loss) per common share	\$ 2.09	\$ 2.47	\$ 1.50	\$ 0.84	\$ (0.62)	\$ (0.70)	\$ 5.06
Average number of common shares - diluted (thousands)	100,340	99,076	98,569	98,556	98,438	98,405	96,921
⁽¹⁾Other Non-Interest Income							
Fee income	\$ 36.2	\$ 29.5	\$ 36.4	\$ 32.6	\$ 30.3	\$ 133.2	\$ 116.7
Factoring commissions	26.6	23.9	29.2	19.8	11.3	83.3	98.8
Gains on leasing equipment, net of impairments	29.1	28.0	24.4	24.3	20.5	92.5	71.1
BOLI income	8.2	8.1	8.5	15.7	8.1	39.9	29.1
Gains on investment securities, net of impairments	3.7	21.7	8.4	8.3	7.9	38.1	6.2
Property tax income	3.9	4.1	4.6	4.0	4.7	17.9	22.2
Other income	53.0	31.6	49.8	41.3	19.8	135.6	71.1
Total other non-interest income	\$ 160.7	\$ 146.9	\$ 161.3	\$ 146.0	\$ 102.6	\$ 540.5	\$ 415.2
⁽²⁾Operating Expenses							
Compensation and benefits	\$ 148.6	\$ 155.0	\$ 150.2	\$ 155.9	\$ 164.0	\$ 647.7	\$ 566.8
Technology	31.8	33.3	34.8	34.8	38.1	143.4	135.8
Professional fees	21.1	7.1	11.1	18.9	18.9	66.9	75.9
Insurance	14.1	14.9	26.0	25.3	16.9	81.5	51.1
Net occupancy expense	16.3	17.7	18.4	19.7	20.1	77.1	62.4
Advertising and marketing	5.0	3.5	4.0	4.9	6.6	29.8	40.4
Property tax expense	4.4	4.4	4.7	4.8	4.8	19.1	24.1
Intangible asset amortization	8.3	8.4	8.4	8.5	8.5	33.9	23.2
Other expenses	7.8	22.8	23.1	22.2	25.4	96.9	89.5
Operating expenses	\$ 257.4	\$ 267.1	\$ 280.7	\$ 295.0	\$ 303.3	\$ 1,196.3	\$ 1,069.2
Intangible asset amortization	8.3	8.4	8.4	8.5	8.5	33.9	23.2
Operating expenses, excluding noteworthy items and intangible asset amortization	249.1	258.7	272.3	286.5	294.8	1,162.4	1,046.0

CIT Group Inc.
Business Segment Income Statement, excluding Noteworthy Items
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21			
	Commercial Banking	Consumer Banking	Corporate	Total
Income Statement				
Interest income				
Interest and fees on loans	\$ 280.8	\$ 74.9	\$ -	\$ 355.7
Other interest and dividends	0.3	0.3	16.8	17.4
Total interest income	281.1	75.2	16.8	373.1
Net operating lease revenue				
Rental income on operating leases	188.2	-	-	188.2
Depreciation on operating lease equipment	82.8	-	-	82.8
Maintenance and other operating lease expenses	54.8	-	-	54.8
Total net operating lease revenue	50.6	-	-	50.6
Interest expense				
Interest on deposits	9.5	28.5	12.7	50.7
Interest (benefit) on borrowings	68.0	(51.3)	39.4	56.1
Total interest (benefit) expense	77.5	(22.8)	52.1	106.8
Net finance revenue	254.2	98.0	(35.3)	316.9
Other non-interest income	111.2	36.6	12.9	160.7
Non-interest expenses				
Operating expenses	183.0	93.1	(18.7)	257.4
Total non-interest expenses	183.0	93.1	(18.7)	257.4
Pre-provision net revenue	182.4	41.5	(3.7)	220.2
(Benefit) provision for credit losses	(66.8)	(5.4)	-	(72.2)
Income (loss) from continuing operations before provision (benefit) for income taxes	\$ 249.2	\$ 46.9	\$ (3.7)	\$ 292.4

CIT Group Inc.
Balance Sheet
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Assets							
Total cash and interest bearing cash	\$ 5,280.7	\$ 5,348.6	\$ 4,011.7	\$ 6,705.6	\$ 8,080.3	\$ 4,011.7	\$ 2,685.6
Securities purchased under agreement to resell	150.0	75.0	150.0	-	100.0	150.0	950.0
Investment securities	5,295.8	4,937.9	6,889.0	6,608.8	5,656.5	6,889.0	6,276.8
Assets held for sale	51.5	757.4	721.2	56.7	82.7	721.2	32.1
Loans	33,711.1	34,957.5	36,144.6	37,319.6	37,518.3	36,144.6	30,998.9
Allowance for credit losses	(850.6)	(942.3)	(1,063.8)	(1,206.2)	(1,202.7)	(1,063.8)	(482.6)
Loans, net of allowance for credit losses	32,860.5	34,015.2	35,080.8	36,113.4	36,315.6	35,080.8	30,516.3
Operating lease equipment, net	7,781.8	7,733.4	7,836.6	7,799.3	7,778.1	7,836.6	7,319.7
Goodwill	-	-	-	140.4	146.8	-	369.9
Bank-owned life insurance	1,185.2	1,176.9	1,168.8	1,160.4	1,158.9	1,168.8	1,043.2
Other assets ⁽¹⁾	2,098.2	2,004.7	2,248.5	2,280.4	2,383.5	2,248.5	1,639.2
Assets of discontinued operations	-	-	-	-	-	-	-
Total assets	<u>\$ 54,703.7</u>	<u>\$ 56,049.1</u>	<u>\$ 58,106.6</u>	<u>\$ 60,865.0</u>	<u>\$ 61,702.4</u>	<u>\$ 58,106.6</u>	<u>\$ 50,832.8</u>
Liabilities							
Deposits	\$ 41,271.0	\$ 42,024.7	\$ 43,071.6	\$ 44,706.2	\$ 45,815.2	\$ 43,071.6	\$ 35,139.5
Credit balances of factoring clients	1,530.5	1,471.1	1,719.9	1,320.2	989.1	1,719.9	1,176.2
Other liabilities ⁽²⁾	1,622.3	1,897.9	1,754.9	1,789.9	1,560.9	1,754.9	1,704.7
Borrowings	-	-	-	-	-	-	-
FHLB advances	-	600.0	1,100.0	2,550.0	2,850.0	1,100.0	1,650.0
Other secured and structured financings	10.3	7.6	6.1	3.1	15.8	6.1	361.1
Senior unsecured	3,738.6	3,737.1	4,236.3	4,236.9	4,237.5	4,236.3	3,967.9
Subordinated unsecured	495.2	495.0	494.9	494.7	494.6	494.9	494.4
Securities sold under agreement to repurchase	-	-	-	-	-	-	-
Total borrowings	4,244.1	4,839.7	5,837.3	7,284.7	7,597.9	5,837.3	6,473.4
Liabilities of discontinued operations	-	-	-	-	-	-	-
Total liabilities	<u>\$ 48,667.9</u>	<u>\$ 50,233.4</u>	<u>\$ 52,383.7</u>	<u>\$ 55,101.0</u>	<u>\$ 55,963.1</u>	<u>\$ 52,383.7</u>	<u>\$ 44,493.8</u>
Equity							
Stockholders' equity	-	-	-	-	-	-	-
Preferred stock	\$ 525.0	\$ 525.0	\$ 525.0	\$ 525.0	\$ 525.0	\$ 525.0	\$ 525.0
Common stock	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Paid-in capital	6,922.5	6,914.3	6,892.0	6,882.1	6,885.5	6,892.0	6,853.7
Retained earnings	1,873.7	1,694.5	1,428.3	1,467.1	1,419.4	1,428.3	2,307.6
Accumulated other comprehensive income (loss)	(115.4)	(148.2)	35.7	46.4	65.8	35.7	(52.1)
Treasury stock, at cost	(3,171.6)	(3,171.5)	(3,159.7)	(3,158.2)	(3,158.0)	(3,159.7)	(3,296.8)
Total common stockholders' equity	5,510.8	5,290.7	5,197.9	5,239.0	5,214.3	5,197.9	5,814.0
Total equity	<u>\$ 6,035.8</u>	<u>\$ 5,815.7</u>	<u>\$ 5,722.9</u>	<u>\$ 5,764.0</u>	<u>\$ 5,739.3</u>	<u>\$ 5,722.9</u>	<u>\$ 6,339.0</u>
Total liabilities and equity	<u>\$ 54,703.7</u>	<u>\$ 56,049.1</u>	<u>\$ 58,106.6</u>	<u>\$ 60,865.0</u>	<u>\$ 61,702.4</u>	<u>\$ 58,106.6</u>	<u>\$ 50,832.8</u>
Book Value Per Common Share							
Common stockholders' equity	\$ 5,510.8	\$ 5,290.7	\$ 5,197.9	\$ 5,239.0	\$ 5,214.3	\$ 5,197.9	\$ 5,814.0
Less: goodwill	-	-	-	140.4	146.8	-	369.9
Less: intangible assets	118.1	126.5	134.9	143.4	151.8	134.9	66.0
Tangible common equity	<u>\$ 5,392.7</u>	<u>\$ 5,164.2</u>	<u>\$ 5,063.0</u>	<u>\$ 4,955.2</u>	<u>\$ 4,915.7</u>	<u>\$ 5,063.0</u>	<u>\$ 5,378.1</u>
Book value per common share	55.58	53.41	52.71	53.17	52.97	52.71	61.37
Tangible book value per common share	54.39	52.13	51.34	50.29	49.93	51.34	56.77
Outstanding common shares (in thousands)	99,143	99,066	98,609	98,526	98,447	98,609	94,743
⁽¹⁾Other Assets							
Tax credit investments in unconsolidated entities	\$ 505.9	\$ 437.5	\$ 427.0	\$ 405.8	\$ 415.4	\$ 427.0	\$ 365.6
Property, furniture and fixtures	184.9	178.2	187.0	191.6	189.6	187.0	160.0
Current and deferred federal and state tax assets	38.2	37.8	60.8	50.1	111.2	60.8	55.6
Intangible assets, net	118.1	126.5	134.9	143.4	151.8	134.9	66.0
Counterparty receivables	139.1	150.1	174.1	198.3	200.2	174.1	126.5
Indemnification assets	-	-	-	-	-	-	-
Right of use assets	259.3	193.5	198.8	220.7	228.5	198.8	194.9
Fair value of derivative financial instruments	302.1	278.1	431.6	487.7	545.1	431.6	190.7
Prepaid expenses	170.5	174.9	169.9	146.4	122.7	169.9	98.3
Other	380.1	428.1	464.4	436.3	418.9	464.4	381.6
Total other assets	<u>\$ 2,098.2</u>	<u>\$ 2,004.7</u>	<u>\$ 2,248.5</u>	<u>\$ 2,280.4</u>	<u>\$ 2,383.5</u>	<u>\$ 2,248.5</u>	<u>\$ 1,639.2</u>
⁽²⁾Other Liabilities							
Accrued expenses and accounts payable	\$ 438.0	\$ 429.0	\$ 546.4	\$ 509.6	\$ 491.6	\$ 546.4	\$ 565.4
Current and deferred taxes payable	188.8	124.6	122.1	99.5	73.7	122.1	167.2
Accrued interest payable	79.2	42.2	88.2	47.4	90.0	88.2	92.9
Fair value of derivative financial instruments	71.7	99.9	79.2	86.3	91.2	79.2	32.0
Lease liabilities	296.4	241.8	249.9	267.5	275.4	249.9	242.6
Commitment to fund tax credit investments	202.2	166.3	167.7	163.6	141.4	167.7	119.5
Allowance for off-balance sheet credit exposure	61.8	68.6	78.3	74.8	81.2	78.3	37.1
Other	284.2	725.5	423.1	541.2	316.4	423.1	448.0
Total other liabilities	<u>\$ 1,622.3</u>	<u>\$ 1,897.9</u>	<u>\$ 1,754.9</u>	<u>\$ 1,789.9</u>	<u>\$ 1,560.9</u>	<u>\$ 1,754.9</u>	<u>\$ 1,704.7</u>

CIT Group Inc.
Average Balance Sheet - Yields/Rates
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21			1Q21			4Q20			3Q20			2Q20		
	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate
Assets															
Interest bearing cash	\$ 5,583.1	\$ 1.5	0.11%	\$ 4,634.4	\$ 1.3	0.11%	\$ 6,243.6	\$ 1.6	0.10%	\$ 7,652.1	\$ 2.1	0.11%	\$ 7,110.7	\$ 1.8	0.10%
Investment securities and securities purchased under agreements to resell	5,247.5	15.9	1.21%	6,144.3	22.8	1.48%	6,828.6	26.4	1.55%	5,989.9	25.4	1.70%	5,766.4	27.9	1.94%
Loans (including held for sale)	33,226.5	355.7	4.28%	34,592.3	364.0	4.21%	35,590.9	387.2	4.35%	36,301.6	395.8	4.36%	37,109.8	417.2	4.50%
Operating lease equipment, net (including held for sale)	7,754.0	50.6	2.61%	7,831.2	58.4	2.98%	7,845.3	59.2	3.02%	7,824.4	70.2	3.59%	7,602.1	63.7	3.35%
Average earning assets	51,811.1	423.7	3.27%	53,202.2	446.5	3.36%	56,508.4	474.4	3.36%	57,768.0	493.5	3.42%	57,589.0	510.6	3.55%
Non-interest earning assets															
Cash and due from banks	169.7			180.1			162.6			175.9			185.8		
Allowance for credit losses	(926.7)			(1,055.0)			(1,186.1)			(1,196.1)			(1,102.4)		
All other non-interest bearing assets	3,255.7			3,420.1			3,524.3			3,685.8			3,577.2		
Total average assets	\$ 54,309.8			\$ 55,747.4			\$ 59,009.2			\$ 60,433.6			\$ 60,249.6		
Liabilities															
Deposits	\$ 38,283.0	\$ 50.7	0.53%	\$ 39,300.8	\$ 61.2	0.62%	\$ 40,913.3	\$ 77.7	0.76%	\$ 42,320.5	\$ 103.2	0.98%	\$ 41,857.7	\$ 138.3	1.32%
Borrowings	4,832.1	56.1	4.64%	5,453.6	58.4	4.28%	7,103.6	61.9	3.49%	7,557.5	62.3	3.30%	7,958.4	64.2	3.23%
Total interest-bearing liabilities	43,115.1	106.8	0.99%	44,754.4	119.6	1.07%	48,016.9	139.6	1.16%	49,878.0	165.5	1.33%	49,816.1	202.5	1.63%
Non-interest bearing deposits	3,360.9			3,385.9			3,258.7			3,073.4			3,019.6		
Other non-interest bearing liabilities	1,906.0			1,845.3			1,981.9			1,734.2			1,597.7		
Stockholders' equity	5,927.8			5,761.8			5,751.7			5,748.0			5,816.2		
Total average liabilities and stockholders' equity	\$ 54,309.8			\$ 55,747.4			\$ 59,009.2			\$ 60,433.6			\$ 60,249.6		
	2020			2019											
	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate									
Assets															
Interest bearing cash	\$ 5,712.7	\$ 11.1	0.19%	\$ 1,689.8	\$ 37.1	2.20%									
Investment securities and securities purchased under agreements to resell	6,634.5	120.1	1.81%	7,724.4	196.4	2.54%									
Loans (including held for sale)	36,371.6	1,667.8	4.59%	29,775.5	1,780.8	5.98%									
Operating lease equipment, net (including held for sale)	7,672.9	271.0	3.53%	7,075.6	368.4	5.21%									
Indemnification assets	-	-	-	1.9	2.5	NM									
Average earning assets	56,391.7	2,070.0	3.67%	46,267.2	2,385.2	5.16%									
Non-interest earning assets															
Cash and due from banks	188.0			138.7											
Allowance for credit losses	(1,062.8)			(488.1)											
All other non-interest bearing assets	3,584.8			3,094.2											
Assets of discontinued operation	-			108.6											
Total average assets	\$ 59,101.7			\$ 49,120.6											
Liabilities															
Deposits	\$ 41,037.3	\$ 475.8	1.16%	\$ 33,238.8	\$ 664.9	2.00%									
Borrowings	7,392.3	257.5	3.48%	6,519.0	287.1	4.40%									
Total interest-bearing liabilities	48,429.6	733.3	1.51%	39,757.8	952.0	2.39%									
Non-interest bearing deposits	3,003.3			1,592.8											
Other non-interest bearing liabilities	1,729.1			1,601.9											
Liabilities of discontinued operation	-			162.4											
Stockholders' equity	5,939.7			6,005.7											
Total average liabilities and stockholders' equity	\$ 59,101.7			\$ 49,120.6											

CIT Group Inc.
Average Balance Sheet - Yields/Rates excluding Noteworthy Items
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21			1Q21			4Q20			3Q20			2Q20		
	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate
Assets															
Interest bearing cash	\$ 5,583.1	\$ 1.5	0.11%	\$ 4,634.4	\$ 1.3	0.11%	\$ 6,243.6	\$ 1.6	0.10%	\$ 7,652.1	\$ 2.1	0.11%	\$ 7,110.7	\$ 1.8	0.10%
Investment securities and securities purchased under agreements to resell	5,247.5	15.9	1.21%	6,144.3	22.8	1.48%	6,828.6	26.4	1.55%	5,989.9	25.4	1.70%	5,766.4	27.9	1.94%
Loans (including held for sale)	33,226.5	355.7	4.28%	34,592.3	364.0	4.21%	35,590.9	387.2	4.35%	36,301.6	395.8	4.36%	37,109.8	417.2	4.50%
Operating lease equipment, net (including held for sale)	7,754.0	50.6	2.61%	7,831.2	58.4	2.98%	7,845.3	59.2	3.02%	7,824.4	70.2	3.59%	7,602.1	63.7	3.35%
Average earning assets	51,811.1	423.7	3.27%	53,202.2	446.5	3.36%	56,508.4	474.4	3.36%	57,768.0	493.5	3.42%	57,589.0	510.6	3.55%
Non-interest earning assets															
Cash and due from banks	169.7			180.1			162.6			175.9			185.8		
Allowance for credit losses	(926.7)			(1,055.0)			(1,186.1)			(1,196.1)			(1,102.4)		
All other non-interest bearing assets	3,255.7			3,420.1			3,524.3			3,685.8			3,577.2		
Total average assets	\$ 54,309.8			\$ 55,747.4			\$ 59,009.2			\$ 60,433.6			\$ 60,249.6		
Liabilities															
Deposits	\$ 38,283.0	\$ 50.7	0.53%	\$ 39,300.8	\$ 61.2	0.62%	\$ 40,913.3	\$ 77.7	0.76%	\$ 42,320.5	\$ 103.2	0.98%	\$ 41,857.7	\$ 138.3	1.32%
Borrowings	4,832.1	56.1	4.64%	5,453.6	58.4	4.28%	7,103.6	61.9	3.49%	7,557.5	62.3	3.30%	7,958.4	64.2	3.23%
Total interest-bearing liabilities	43,115.1	106.8	0.99%	44,754.4	119.6	1.07%	48,016.9	139.6	1.16%	49,878.0	165.5	1.33%	49,816.1	202.5	1.63%
Non-interest bearing deposits	3,360.9			3,385.9			3,258.7			3,073.4			3,019.6		
Other non-interest bearing liabilities	1,906.0			1,845.3			1,981.9			1,734.2			1,597.7		
Stockholders' equity	5,927.8			5,761.8			5,751.7			5,748.0			5,816.2		
Total average liabilities and stockholders' equity	\$ 54,309.8			\$ 55,747.4			\$ 59,009.2			\$ 60,433.6			\$ 60,249.6		
	2020			2019											
	Average Balance	Revenue / Expense	Yield / Rate	Average Balance	Revenue / Expense	Yield / Rate									
Assets															
Interest bearing cash	\$ 5,712.7	\$ 11.1	0.19%	\$ 1,689.8	\$ 37.1	2.20%									
Investment securities and securities purchased under agreements to resell	6,634.5	120.1	1.81%	7,724.4	196.4	2.54%									
Loans (including held for sale)	36,371.6	1,667.8	4.59%	29,775.5	1,780.8	5.98%									
Operating lease equipment, net (including held for sale)	7,672.9	271.0	3.53%	7,075.6	368.4	5.21%									
Indemnification assets	-	-	-	1.9	2.5	NM									
Average earning assets	56,391.7	2,070.0	3.67%	46,267.2	2,385.2	5.16%									
Non-interest earning assets															
Cash and due from banks	188.0			138.7											
Allowance for credit losses	(1,062.8)			(488.1)											
All other non-interest bearing assets	3,584.8			3,094.2											
Assets of discontinued operation	-			108.6											
Total average assets	\$ 59,101.7			\$ 49,120.6											
Liabilities															
Deposits	\$ 41,037.3	\$ 475.8	1.16%	\$ 33,238.8	\$ 664.9	2.00%									
Borrowings	7,392.3	257.5	3.48%	6,519.0	287.1	4.40%									
Total interest-bearing liabilities	48,429.6	733.3	1.51%	39,757.8	952.0	2.39%									
Non-interest bearing deposits	3,003.3			1,592.8											
Other non-interest bearing liabilities	1,729.1			1,601.9											
Liabilities of discontinued operation	-			162.4											
Stockholders' equity	5,939.7			6,005.7											
Total average liabilities and stockholders' equity	\$ 59,101.7			\$ 49,120.6											

CIT Group Inc.
Deposits and Borrowings
(dollars in millions)
Certain balances may not sum due to rounding

	2Q21			1Q21			4Q20			3Q20			2Q20		
	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %
Average Deposits by Type															
Total interest-bearing deposits															
Interest-bearing checking	\$ 3,491.7	\$ 2.5	0.29%	\$ 3,442.4	\$ 2.6	0.30%	\$ 3,239.9	\$ 2.6	0.32%	\$ 3,282.6	\$ 2.9	0.35%	\$ 3,163.3	\$ 3.0	0.38%
Savings and money market	26,253.3	23.8	0.36%	26,077.0	24.7	0.38%	26,798.5	30.8	0.46%	27,187.0	47.3	0.70%	26,143.4	75.6	1.16%
Time deposits	8,538.0	24.4	1.14%	9,781.4	33.9	1.39%	10,874.9	44.3	1.63%	11,850.9	53.0	1.79%	12,551.0	59.7	1.90%
Non-interest bearing deposits	3,360.9	-	-	3,385.9	-	-	3,258.7	-	-	3,073.4	-	-	3,019.6	-	-
Total deposits	<u>\$ 41,643.9</u>	<u>\$ 50.7</u>	0.49%	<u>\$ 42,686.7</u>	<u>\$ 61.2</u>	0.57%	<u>\$ 44,172.0</u>	<u>\$ 77.7</u>	0.70%	<u>\$ 45,393.9</u>	<u>\$ 103.2</u>	0.91%	<u>\$ 44,877.3</u>	<u>\$ 138.3</u>	1.23%

Average Deposits by Channel															
Online channel	\$ 17,048.4	\$ 20.1	0.47%	\$ 18,272.3	\$ 27.7	0.61%	\$ 19,509.0	\$ 36.1	0.74%	\$ 20,830.1	\$ 53.2	1.02%	\$ 20,891.3	\$ 81.0	1.55%
Branch channel	11,301.7	8.3	0.29%	11,392.0	10.6	0.37%	11,685.2	15.0	0.51%	11,923.4	21.8	0.73%	11,979.3	28.9	0.96%
Commercial channel	4,319.2	2.8	0.26%	4,306.0	3.0	0.28%	4,646.1	4.2	0.36%	4,419.3	5.2	0.47%	3,866.3	4.2	0.43%
Brokered/other channel	2,207.6	12.8	2.32%	2,377.7	13.5	2.27%	2,604.7	15.6	2.40%	2,668.7	16.2	2.43%	2,847.9	17.8	2.50%
Homeowners association	6,767.0	6.7	0.40%	6,338.7	6.4	0.40%	5,727.0	6.8	0.47%	5,552.4	6.8	0.49%	5,292.5	6.4	0.48%
Total deposits	<u>\$ 41,643.9</u>	<u>\$ 50.7</u>	0.49%	<u>\$ 42,686.7</u>	<u>\$ 61.2</u>	0.57%	<u>\$ 44,172.0</u>	<u>\$ 77.7</u>	0.70%	<u>\$ 45,393.9</u>	<u>\$ 103.2</u>	0.91%	<u>\$ 44,877.3</u>	<u>\$ 138.3</u>	1.23%

	2Q21			1Q21			4Q20			3Q20			2Q20		
	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %	Balance	Expense	APY %
Average Deposits and Borrowings															
Deposits	\$ 41,643.9	\$ 50.7	0.49%	\$ 42,686.7	\$ 61.2	0.57%	\$ 44,172.0	\$ 77.7	0.70%	\$ 45,393.9	\$ 103.2	0.91%	\$ 44,877.3	\$ 138.3	1.23%
FHLB advances	590.7	0.5	0.34%	998.6	1.9	0.76%	2,367.4	3.5	0.59%	2,809.8	4.1	0.58%	3,038.0	6.6	0.87%
Other secured and structured financings	8.7	0.1	NM	7.0	0.1	NM	4.7	0.1	NM	15.5	0.1	2.58%	448.8	2.5	2.23%
Senior unsecured	3,737.6	45.8	4.90%	3,953.1	47.0	4.76%	4,236.7	48.7	4.60%	4,237.5	48.7	4.60%	3,971.8	46.1	4.64%
Subordinated unsecured	495.1	7.3	5.90%	494.9	7.3	5.90%	494.8	7.3	5.90%	494.7	7.3	5.90%	494.5	7.4	5.99%
Securities sold under agreement to repurchase	-	-	-	-	-	-	-	-	-	-	-	0.00%	5.3	-	-
Other credit facilities	-	2.5	-	-	2.1	-	-	2.3	-	-	2.1	-	-	1.6	-
Total deposits and borrowings	<u>\$ 46,476.0</u>	<u>\$ 106.9</u>	0.92%	<u>\$ 48,140.3</u>	<u>\$ 119.6</u>	0.99%	<u>\$ 51,275.6</u>	<u>\$ 139.6</u>	1.09%	<u>\$ 52,951.4</u>	<u>\$ 165.5</u>	1.25%	<u>\$ 52,835.7</u>	<u>\$ 202.5</u>	1.53%

	2Q21		1Q21		4Q20		3Q20		2Q20	
	Balance	% of Total Deposits	Balance	% of Total Deposits	Balance	% of Total Deposits	Balance	% of Total Deposits	Balance	% of Total Deposits
Ending Balance Deposits by Type										
Total interest bearing deposits										
Interest bearing checking	\$ 3,355.7	8.1%	\$ 3,421.4	8.1%	\$ 3,247.6	7.5%	\$ 3,201.6	7.2%	\$ 3,256.4	7.1%
Savings and money market	26,134.3	63.3%	26,362.5	62.7%	26,019.1	60.4%	27,213.0	60.9%	27,068.9	59.1%
Time deposits	8,264.2	20.0%	8,904.5	21.2%	10,420.2	24.2%	11,269.5	25.2%	12,378.5	27.0%
Non-interest bearing deposits	3,516.8	8.5%	3,336.3	7.9%	3,384.7	7.9%	3,022.1	6.7%	3,111.4	6.8%
Total deposits	<u>\$ 41,271.0</u>	<u>100.0%</u>	<u>\$ 42,024.7</u>	<u>100.0%</u>	<u>\$ 43,071.6</u>	<u>100.0%</u>	<u>\$ 44,706.2</u>	<u>100.0%</u>	<u>\$ 45,815.2</u>	<u>100.0%</u>

Ending Balance Deposits by Channel										
Online channel	\$ 16,670.9	40.4%	\$ 17,628.0	41.9%	\$ 18,864.6	43.8%	\$ 20,156.5	45.1%	\$ 21,490.0	46.9%
Branch channel	11,218.1	27.2%	11,395.4	27.1%	11,461.8	26.6%	11,813.9	26.4%	11,993.0	26.2%
Commercial channel	4,401.3	10.7%	4,215.4	10.0%	4,445.0	10.3%	4,510.4	10.1%	4,298.2	9.4%
Brokered/other channel	2,167.3	5.2%	2,251.0	5.4%	2,428.6	5.7%	2,658.4	5.9%	2,693.1	5.9%
Homeowners association	6,813.4	16.5%	6,534.9	15.6%	5,871.6	13.6%	5,567.0	12.5%	5,340.9	-%
Total deposits	<u>\$ 41,271.0</u>	<u>100.0%</u>	<u>\$ 42,024.7</u>	<u>100.0%</u>	<u>\$ 43,071.6</u>	<u>100.0%</u>	<u>\$ 44,706.2</u>	<u>100.0%</u>	<u>\$ 45,815.2</u>	<u>100.0%</u>

CIT Group Inc.
Charge-offs and Credit Provision
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21		1Q21		4Q20		3Q20		2Q20		2020		2019	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Gross Charge-offs														
Commercial Finance	\$ 12.6	0.31%	\$ 8.0	0.20%	\$ 131.0	3.11%	\$ 48.2	1.17%	\$ 149.5	3.57%	\$ 362.2	2.18%	\$ 68.6	0.48%
Business Capital	15.4	1.33%	17.8	1.52%	26.0	2.18%	29.0	2.37%	43.5	3.50%	125.8	2.56%	80.9	1.65%
Real Estate Finance	17.1	0.99%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.7	0.03%
Commercial Banking	<u>45.1</u>	<u>0.65%</u>	<u>25.8</u>	<u>0.37%</u>	<u>157.0</u>	<u>2.14%</u>	<u>77.2</u>	<u>1.06%</u>	<u>193.0</u>	<u>2.63%</u>	<u>488.0</u>	<u>1.67%</u>	<u>151.2</u>	<u>0.62%</u>
Consumer and Community Banking	0.3	0.03%	0.3	0.02%	0.4	0.02%	0.2	0.01%	-	0.00%	0.6	0.01%	0.2	0.00%
Legacy Consumer Mortgages	2.0	0.52%	2.8	0.70%	3.0	0.68%	0.8	0.17%	0.5	0.10%	6.5	0.33%	2.5	0.10%
Consumer Banking	<u>2.3</u>	<u>0.13%</u>	<u>3.1</u>	<u>0.17%</u>	<u>3.4</u>	<u>0.17%</u>	<u>1.0</u>	<u>0.05%</u>	<u>0.5</u>	<u>0.02%</u>	<u>7.1</u>	<u>0.08%</u>	<u>2.7</u>	<u>0.04%</u>
Consolidated CIT Gross Charge-offs	<u>\$ 47.4</u>	<u>0.55%</u>	<u>\$ 28.9</u>	<u>0.33%</u>	<u>\$ 160.4</u>	<u>1.73%</u>	<u>\$ 78.2</u>	<u>0.84%</u>	<u>\$ 193.5</u>	<u>2.04%</u>	<u>\$ 495.1</u>	<u>1.32%</u>	<u>\$ 153.9</u>	<u>0.49%</u>
Net Charge-offs														
Commercial Finance	\$ 1.5	0.04%	\$ 0.1	0.00%	\$ 128.6	3.05%	\$ 46.6	1.14%	\$ 136.4	3.26%	\$ 342.9	2.06%	\$ 61.0	0.43%
Business Capital	6.2	0.53%	10.6	0.90%	6.2	0.52%	19.2	1.58%	33.5	2.70%	79.4	1.62%	59.6	1.22%
Real Estate Finance	17.1	0.99%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.5	0.03%
Commercial Banking	<u>24.8</u>	<u>0.36%</u>	<u>10.7</u>	<u>0.15%</u>	<u>134.8</u>	<u>1.84%</u>	<u>65.8</u>	<u>0.91%</u>	<u>169.9</u>	<u>2.31%</u>	<u>422.3</u>	<u>1.44%</u>	<u>122.1</u>	<u>0.50%</u>
Consumer and Community Banking	0.3	0.03%	0.3	0.02%	0.3	0.02%	0.2	0.01%	-	0.00%	0.5	0.01%	0.2	0.00%
Legacy Consumer Mortgages	1.0	0.28%	2.3	0.56%	2.5	0.56%	(0.0)	0.02%	(0.1)	(0.03%)	4.2	0.21%	-	0.00%
Consumer Banking	<u>1.3</u>	<u>0.08%</u>	<u>2.6</u>	<u>0.14%</u>	<u>2.8</u>	<u>0.14%</u>	<u>0.2</u>	<u>0.01%</u>	<u>(0.1)</u>	<u>(0.01%)</u>	<u>4.7</u>	<u>0.06%</u>	<u>0.2</u>	<u>0.00%</u>
Consolidated CIT Net Charge-offs	<u>\$ 26.1</u>	<u>0.30%</u>	<u>\$ 13.3</u>	<u>0.15%</u>	<u>\$ 137.6</u>	<u>1.48%</u>	<u>\$ 66.0</u>	<u>0.71%</u>	<u>\$ 169.8</u>	<u>1.79%</u>	<u>\$ 427.0</u>	<u>1.14%</u>	<u>\$ 122.3</u>	<u>0.39%</u>
Provision for Credit Losses														
Provision for loans individually reviewed	\$ 1.6		\$ 14.0		\$ (13.5)		\$ 36.0		\$ 48.1		\$ 118.3		\$ 107.4	
Provision for loans collectively reviewed	(73.8)		(131.4)		13.0		27.3		175.5		682.0		3.4	
Consolidated CIT Provision for Credit Losses	<u>\$ (72.2)</u>		<u>\$ (117.4)</u>		<u>\$ (0.5)</u>		<u>\$ 63.3</u>		<u>\$ 223.6</u>		<u>\$ 800.3</u>		<u>\$ 110.8</u>	
Provision for Credit Losses														
Commercial Banking	\$ (66.8)		\$ (104.5)		\$ 22.7		\$ 87.9		\$ 214.7		\$ 834.2		\$ 117.3	
Consumer Banking	(5.4)		(12.9)		(23.2)		(24.6)		8.9		(33.9)		(6.5)	
Consolidated CIT Provision for Credit Losses	<u>\$ (72.2)</u>		<u>\$ (117.4)</u>		<u>\$ (0.5)</u>		<u>\$ 63.3</u>		<u>\$ 223.6</u>		<u>\$ 800.3</u>		<u>\$ 110.8</u>	

Percentages are based on average loans, excluding loans held for sale.

CIT Group Inc.
Credit Quality
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21		1Q21		4Q20		3Q20		2Q20		2020		2019	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Non-Accruing Loans														
Commercial Finance	\$ 277.5	1.74%	\$ 300.2	1.87%	\$ 239.4	1.47%	\$ 357.4	2.15%	\$ 319.6	1.97%	\$ 239.4	1.47%	\$ 246.7	1.77%
Business Capital	60.2	1.29%	69.6	1.47%	72.8	1.52%	83.2	1.71%	78.8	1.57%	72.8	1.52%	60.9	1.21%
Real Estate Finance	79.3	1.21%	83.5	1.16%	83.2	1.10%	57.1	0.74%	52.3	0.68%	83.2	1.10%	0.4	0.01%
Commercial Banking	<u>417.0</u>	<u>1.53%</u>	<u>453.3</u>	<u>1.61%</u>	<u>395.4</u>	<u>1.38%</u>	<u>497.7</u>	<u>1.70%</u>	<u>450.7</u>	<u>1.56%</u>	<u>395.4</u>	<u>1.38%</u>	<u>308.0</u>	<u>1.26%</u>
Consumer and Community Banking	73.1	1.44%	72.0	1.35%	53.4	0.92%	22.0	0.36%	9.7	0.15%	53.4	0.92%	4.0	0.09%
Legacy Consumer Mortgages	58.8	4.31%	139.4	8.97%	139.3	8.22%	126.8	6.78%	96.0	4.75%	139.3	8.22%	14.3	0.69%
Consumer Banking	<u>131.9</u>	<u>2.05%</u>	<u>211.4</u>	<u>3.07%</u>	<u>192.7</u>	<u>2.57%</u>	<u>148.8</u>	<u>1.84%</u>	<u>105.7</u>	<u>1.24%</u>	<u>192.7</u>	<u>2.57%</u>	<u>18.3</u>	<u>0.28%</u>
Consolidated CIT Non-Accruing Loans	<u>\$ 548.9</u>	<u>1.63%</u>	<u>\$ 664.7</u>	<u>1.90%</u>	<u>\$ 588.1</u>	<u>1.63%</u>	<u>\$ 646.5</u>	<u>1.73%</u>	<u>\$ 556.4</u>	<u>1.48%</u>	<u>\$ 588.1</u>	<u>1.63%</u>	<u>\$ 326.3</u>	<u>1.05%</u>
Allowance For Credit Losses														
Allowance on loans individually reviewed	\$ 91.6		\$ 113.6		\$ 106.3		\$ 128.1		\$ 109.7		\$ 106.3		\$ 96.2	
Allowance on loans collectively reviewed	759.0		828.7		957.5		1,078.1		1,093.0		957.5		386.4	
Consolidated CIT Allowance For Credit Losses	<u>\$ 850.6</u>		<u>\$ 942.3</u>		<u>\$ 1,063.8</u>		<u>\$ 1,206.2</u>		<u>\$ 1,202.7</u>		<u>\$ 1,063.8</u>		<u>\$ 482.6</u>	
Allowance For Credit Losses														
Commercial Banking	\$ 743.4	2.73%	\$ 828.1	2.95%	\$ 933.7	3.26%	\$ 1,049.3	3.59%	\$ 1,020.1	3.52%	\$ 933.7	3.26%	\$ 460.4	1.89%
Consumer Banking	107.2	1.66%	114.2	1.66%	130.1	1.73%	156.9	1.94%	182.6	2.14%	130.1	1.73%	22.2	0.34%
Consolidated CIT Allowance For Credit Losses	<u>\$ 850.6</u>	<u>2.52%</u>	<u>\$ 942.3</u>	<u>2.70%</u>	<u>\$ 1,063.8</u>	<u>2.94%</u>	<u>\$ 1,206.2</u>	<u>3.23%</u>	<u>\$ 1,202.7</u>	<u>3.21%</u>	<u>\$ 1,063.8</u>	<u>2.94%</u>	<u>\$ 482.6</u>	<u>1.56%</u>

Percentages are based on end of period loans.

CIT Group Inc.
Selected Data & Ratios
(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Average Balances:							
Average loans (including held for sale and net of credit balances of factoring clients)	\$ 33,226.5	\$ 34,592.3	\$ 35,590.9	\$ 36,301.6	\$ 37,109.8	\$ 36,371.6	\$ 29,775.5
Average operating leases (AOL) (including held for sale)	7,754.0	7,831.2	7,845.3	7,824.4	7,602.1	7,672.9	7,075.6
Average loans and leases	40,980.5	42,423.5	43,436.2	44,126.0	44,711.9	44,044.5	36,851.1
Average core loans and leases	39,478.7	40,769.8	41,625.4	42,146.3	42,646.3	42,042.1	34,378.9
Average earning assets (AEA) ⁽¹⁾	51,811.1	53,202.2	56,508.4	57,768.0	57,589.0	56,391.7	46,267.2
Average common stockholders' equity	5,927.8	5,236.8	5,226.7	5,223.0	5,291.2	5,414.7	5,653.8
Average tangible common stockholders' equity	5,279.4	5,105.1	4,972.1	4,927.9	4,987.3	5,038.4	5,176.2

Profitability Measures (continuing operations):

Gross yield ⁽²⁾	4.33%	4.38%	4.35%	4.32%	4.50%	4.63%	6.21%
Net yield ⁽³⁾	3.27%	3.36%	3.36%	3.42%	3.55%	3.67%	5.16%
Net finance margin (net finance revenue as a percentage of AEA) ⁽¹⁾	2.45%	2.46%	2.37%	2.27%	2.14%	2.37%	3.10%
Net efficiency ratio ⁽⁴⁾⁽⁵⁾	52.5%	47.7%	62.7%	60.6%	76.6%	66.0%	58.2%
Return on average earning assets available to common shareholders (ROA)	1.66%	2.26%	NM	0.57%	NM	NM	1.10%
Return on average common stockholders' equity available to common shareholders (ROE)	14.48%	22.99%	NM	6.35%	NM	NM	9.03%
ROTCE ⁽⁶⁾	16.73%	24.07%	8.37%	7.24%	NM	NM	10.20%
ROTCE (normalized for the preferred dividend) ⁽⁷⁾	17.09%	23.70%	9.04%	6.86%	NM	NM	10.20%

Profitability Measures (continuing operations) Excluding Noteworthy Items:

Gross yield ⁽²⁾	4.33%	4.38%	4.35%	4.32%	4.50%	4.63%	6.21%
Net yield ⁽³⁾	3.27%	3.36%	3.36%	3.42%	3.55%	3.67%	5.16%
Net finance margin (net finance revenue as a percentage of AEA) ⁽¹⁾	2.45%	2.46%	2.37%	2.27%	2.14%	2.37%	3.10%
Net efficiency ratio ⁽⁵⁾	52.2%	54.6%	54.9%	60.4%	71.8%	61.9%	56.6%
Return on average earning assets available to common shareholders (ROA)	1.62%	1.84%	1.05%	0.57%	NM	NM	1.06%
Return on average common stockholders' equity available to common shareholders (ROE)	14.16%	18.68%	11.34%	6.33%	NM	NM	8.67%
ROTCE ⁽⁶⁾	16.37%	19.65%	12.41%	7.22%	NM	NM	9.81%
ROTCE (normalized for the preferred dividend) ⁽⁷⁾	16.72%	19.28%	12.79%	6.84%	NM	NM	9.81%

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Capital & Leverage:							
Risk-weighted assets	\$ 48,365.1	\$ 50,081.4	\$ 51,847.0	\$ 51,899.5	\$ 50,730.3	\$ 51,847.0	\$ 45,262.0
CET1 capital	5,623.5	5,443.6	5,192.8	5,120.2	5,051.4	5,192.8	5,444.4
Tier 1 capital	6,148.5	5,968.6	5,717.8	5,645.1	5,576.4	5,717.8	5,969.3
Total capital	7,249.3	7,091.2	6,863.2	6,792.1	6,708.4	6,863.2	6,983.3
CET1 capital ratio	11.6%	10.9%	10.0%	9.9%	10.0%	10.0%	12.0%
Tier 1 capital ratio	12.7%	11.9%	11.0%	10.9%	11.0%	11.0%	13.2%
Total capital ratio	15.0%	14.2%	13.2%	13.1%	13.2%	13.2%	15.4%
Tier 1 leverage ratio	11.0%	10.4%	9.5%	9.2%	9.2%	9.5%	11.9%

⁽¹⁾See Non-GAAP Disclosures.

⁽²⁾Gross Yield includes Interest Income plus Rental Income as a % of AEA.

⁽³⁾Net Yield includes Interest Income plus Rental Income less Depreciation and Maintenance & operating lease expenses as a % of AEA.

⁽⁴⁾Excludes restructuring costs and intangible asset amortization.

⁽⁵⁾Ratio of operating expenses (excluding restructuring costs and intangible asset amortization) to Total Net Revenues (see Non-GAAP disclosures).

⁽⁶⁾Return on average tangible common equity is adjusted to remove the impact of intangible asset amortization, goodwill impairment and the impact from valuation allowance reversals from income from continuing operations, while the average tangible common equity is reduced for disallowed deferred tax assets.

⁽⁷⁾ROTCE is adjusted to reflect the preferred dividend as if the impact is recorded quarterly, instead of semiannually, which may assist in the sequential comparison of results. In addition, in order to assist in comparability to other quarters, we further adjusted the calculation due to noteworthy items. Return on average tangible common equity is another metric used to evaluate our use of equity and evaluate the performance of our business.

CIT Group Inc.
Commercial Banking
(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Income Statement							
Interest income	\$ 281.1	\$ 291.1	\$ 300.3	\$ 306.7	\$ 324.5	\$ 1,299.4	\$ 1,425.7
Rental income on operating leases	188.2	194.7	198.9	201.3	200.9	810.9	857.7
Finance revenue	469.3	485.8	499.2	508.0	525.4	2,110.3	2,283.4
Interest expense	77.5	88.7	97.2	105.3	135.5	501.5	758.3
Depreciation on operating lease equipment	82.8	84.7	85.5	82.5	81.1	327.4	308.6
Maintenance and other operating lease expenses	54.8	51.6	54.2	48.6	56.1	212.5	180.7
Net finance revenue	254.2	260.8	262.3	271.6	252.7	1,068.9	1,035.8
Provision for credit losses	(66.8)	(104.5)	22.7	87.9	214.7	834.2	117.3
Other non-interest income	111.2	91.7	105.1	89.6	77.2	359.2	331.6
Goodwill impairment	-	-	135.5	-	-	437.0	-
Operating expenses	183.0	186.9	191.6	196.7	201.2	802.8	701.5
Income (loss) from continuing operations before taxes	\$ 249.2	\$ 270.1	\$ 17.6	\$ 76.6	\$ (86.0)	\$ (645.9)	\$ 548.6
Average Loans and Leases							
Commercial Finance	\$ 15,260.7	\$ 15,570.9	\$ 15,696.3	\$ 15,635.5	\$ 16,133.2	\$ 15,744.8	\$ 13,160.7
Business Capital	4,934.7	5,013.7	5,114.1	5,225.9	5,296.5	5,234.1	5,147.6
Rail	7,152.7	7,157.0	7,166.3	7,137.2	7,000.4	7,037.5	6,554.7
Real Estate Finance	6,890.3	7,412.1	7,616.6	7,728.4	7,652.0	7,652.2	5,352.2
Commercial Banking Average Loans and Leases	\$ 34,238.4	\$ 35,153.7	\$ 35,593.3	\$ 35,727.0	\$ 36,082.1	\$ 35,668.6	\$ 30,215.2
Average Earning Assets ("AEA")							
Commercial Finance	\$ 15,295.3	\$ 15,605.4	\$ 15,744.2	\$ 15,709.9	\$ 16,224.7	\$ 15,821.5	\$ 13,253.2
Business Capital	4,952.8	5,028.3	5,127.2	5,236.0	5,316.3	5,249.2	5,165.9
Rail	7,188.8	7,194.2	7,188.1	7,194.8	7,058.9	7,077.9	6,588.7
Real Estate Finance	6,890.3	7,412.1	7,616.6	7,728.4	7,652.0	7,652.2	5,352.2
Commercial Banking Average Earnings Assets	\$ 34,327.2	\$ 35,240.0	\$ 35,676.1	\$ 35,869.1	\$ 36,251.9	\$ 35,800.8	\$ 30,360.0
Gross Yield⁽¹⁾							
Commercial Finance	3.96%	4.00%	4.13%	4.14%	4.33%	4.45%	6.09%
Business Capital	8.98%	9.22%	9.00%	9.11%	8.95%	9.07%	9.52%
Rail	8.13%	8.29%	8.56%	8.68%	8.92%	8.97%	10.54%
Real Estate Finance	3.52%	3.49%	3.55%	3.62%	3.84%	3.86%	5.41%
Commercial Banking Gross Yield	5.47%	5.51%	5.60%	5.67%	5.80%	5.90%	7.52%
Net Finance Margin							
Commercial Finance	3.19%	3.08%	3.13%	3.10%	2.90%	3.12%	3.15%
Business Capital	5.53%	5.60%	5.35%	5.45%	5.12%	5.31%	5.43%
Rail	0.89%	1.10%	1.00%	1.39%	1.01%	1.29%	2.77%
Real Estate Finance	2.78%	2.73%	2.77%	2.78%	2.58%	2.69%	2.88%
Commercial Banking Net Finance Margin	2.96%	2.96%	2.94%	3.03%	2.79%	2.99%	3.41%
Select Metric							
Net yield	3.87%	3.97%	4.03%	4.20%	4.28%	4.39%	5.91%
Pre-tax Income ROAEA	2.90%	3.07%	0.20%	0.85%	NM	NM	1.81%

⁽¹⁾ Gross Yield includes Interest Income plus Rental Income as a % of AEA.

CIT Group Inc.
Consumer Banking
(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Income Statement							
Interest income	\$ 75.2	\$ 74.0	\$ 87.9	\$ 90.3	\$ 93.9	\$ 373.7	\$ 364.9
Interest expense	(22.8)	(19.7)	(18.5)	(5.9)	5.5	(29.0)	(125.3)
Net finance revenue ("NFR")	98.0	93.7	106.4	96.2	88.4	402.7	490.2
Provision for credit losses	(5.4)	(12.9)	(23.2)	(24.6)	8.9	(33.9)	(6.5)
Other non-interest income	36.6	26.5	28.5	30.9	2.7	76.1	33.8
Goodwill impairment	-	-	4.9	-	-	48.1	-
Operating expenses	93.1	79.5	88.2	94.9	101.4	386.6	345.0
Income (loss) from continuing operations before taxes	\$ 46.9	\$ 53.6	\$ 65.0	\$ 56.8	\$ (19.2)	\$ 78.0	\$ 185.5
Average Loans and Leases							
Consumer and Community Banking	\$ 5,240.3	\$ 5,616.1	\$ 6,032.1	\$ 6,419.3	\$ 6,564.2	\$ 6,373.5	\$ 4,163.7
Legacy Consumer Mortgages	1,501.8	1,653.7	1,810.8	1,979.7	2,065.6	2,002.4	2,462.0
Consumer Banking Average Loans and Leases	\$ 6,742.1	\$ 7,269.8	\$ 7,842.9	\$ 8,399.0	\$ 8,629.8	\$ 8,375.9	\$ 6,625.7
Average Earning Assets ("AEA")							
Consumer and Community Banking	\$ 5,308.4	\$ 5,745.9	\$ 6,143.1	\$ 6,446.9	\$ 6,592.7	\$ 6,422.5	\$ 4,180.6
Legacy Consumer Mortgages	1,501.8	1,653.7	1,810.8	1,979.7	2,065.6	2,002.4	2,463.9
Consumer Banking Average Earning Assets	\$ 6,810.2	\$ 7,399.6	\$ 7,953.9	\$ 8,426.6	\$ 8,658.3	\$ 8,424.9	\$ 6,644.5
Gross Yield⁽¹⁾							
Consumer and Community Banking	2.88%	2.75%	2.91%	3.04%	3.18%	3.17%	3.63%
Legacy Consumer Mortgages	9.82%	8.34%	9.52%	8.32%	8.05%	8.49%	8.65%
Consumer Banking Gross Yield	4.41%	4.00%	4.42%	4.28%	4.34%	4.44%	5.49%
Net Finance Margin							
Consumer and Community Banking	4.93%	4.44%	4.44%	3.74%	3.24%	4.02%	7.82%
Legacy Consumer Mortgages	8.68%	7.22%	8.43%	7.25%	6.79%	7.23%	6.63%
Consumer Banking Net Finance Margin	5.76%	5.06%	5.35%	4.57%	4.09%	4.78%	7.38%
Select Metric							
Net yield	4.41%	4.00%	4.42%	4.28%	4.34%	4.44%	5.49%
Pre-tax Income ROAEA	2.75%	2.90%	3.26%	2.70%	NM	0.92%	2.79%

⁽¹⁾ Gross Yield includes Interest Income plus Rental Income as a % of AEA.

CIT Group Inc.
Corporate

(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Income Statement							
Interest income	\$ 16.8	\$ 23.0	\$ 27.0	\$ 26.3	\$ 28.5	\$ 125.9	\$ 226.2
Interest expense	52.1	50.6	60.9	66.1	61.5	260.8	319.0
Net finance revenue ("NFR")	(35.3)	(27.6)	(33.9)	(39.8)	(33.0)	(134.9)	(92.8)
Other non-interest income	12.9	111.7	27.7	25.5	22.7	105.2	49.8
Operating expenses - including (gain) loss on debt extinguishment	(24.9)	7.7	39.9	3.9	43.0	105.8	67.2
Income (loss) from continuing operations before taxes	\$ 2.5	\$ 76.4	\$ (46.1)	\$ (18.2)	\$ (53.3)	\$ (135.5)	\$ (110.2)
Select Metrics							
Average Loans and Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.2
Average Earning Assets ("AEA")	\$ 10,673.7	\$ 10,562.6	\$ 12,878.4	\$ 13,472.3	\$ 12,678.8	\$ 12,166.0	\$ 9,262.7
Gross Yield ⁽¹⁾	0.63%	0.87%	0.84%	0.78%	0.89%	1.03%	2.44%
Net Finance Margin	(1.33%)	(1.04%)	(1.05%)	(1.18%)	(1.05%)	(1.11%)	(1.00%)
Pre-tax Income ROAEA	0.09%	2.89%	NM	NM	NM	NM	NM

⁽¹⁾ Gross Yield includes Interest Income plus Rental Income as a % of AEA.

CIT Group Inc.
Earning Assets - by Division

(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Commercial Banking							
Commercial Finance							
Loans	\$ 15,969.9	\$ 16,089.8	\$ 16,243.9	\$ 16,644.5	\$ 16,194.3	\$ 16,243.9	\$ 13,912.8
Operating lease equipment, net	369.9	376.5	395.6	390.9	401.4	395.6	332.8
Assets held for sale	32.5	723.7	702.1	35.4	48.1	702.1	6.8
Total loans and leases	16,372.3	17,190.0	17,341.6	17,070.8	16,643.8	17,341.6	14,252.4
Interest bearing cash	9.7	9.3	7.7	6.6	9.0	7.7	11.1
Investment securities	28.6	25.5	26.9	55.1	68.2	26.9	79.0
Credit balances on factoring receivables	(1,530.5)	(1,471.1)	(1,719.9)	(1,320.2)	(989.1)	(1,719.9)	(1,176.2)
Earning assets	\$ 14,880.1	\$ 15,753.7	\$ 15,656.3	\$ 15,812.3	\$ 15,731.9	\$ 15,656.3	\$ 13,166.3
Business Capital							
Loans	\$ 4,660.8	\$ 4,724.5	\$ 4,777.8	\$ 4,870.2	\$ 5,005.7	\$ 4,777.8	\$ 5,038.5
Operating lease equipment, net	292.8	287.9	342.1	335.3	337.7	342.1	280.9
Assets held for sale	0.7	0.2	-	-	-	-	-
Total loans and leases	4,954.3	5,012.6	5,119.9	5,205.5	5,343.4	5,119.9	5,319.4
Interest bearing cash	20.3	16.2	12.8	11.9	8.7	12.8	15.8
Earning assets	\$ 4,974.6	\$ 5,028.8	\$ 5,132.7	\$ 5,217.4	\$ 5,352.1	\$ 5,132.7	\$ 5,335.2
Rail							
Loans	\$ 62.6	\$ 61.5	\$ 60.7	\$ 60.7	\$ 59.5	\$ 60.7	\$ 59.6
Operating lease equipment, net	7,119.1	7,069.0	7,098.9	7,073.1	7,039.0	7,098.9	6,706.0
Assets held for sale	-	0.5	0.3	0.1	0.1	0.3	0.4
Total loans and leases	7,181.7	7,131.0	7,159.9	7,133.9	7,098.6	7,159.9	6,766.0
Interest bearing cash	30.4	39.1	31.9	32.0	62.8	31.9	25.8
Earning assets	\$ 7,212.1	\$ 7,170.1	\$ 7,191.8	\$ 7,165.9	\$ 7,161.4	\$ 7,191.8	\$ 6,791.8
Real Estate Finance							
Loans	\$ 6,572.6	\$ 7,197.9	\$ 7,554.1	\$ 7,669.2	\$ 7,713.4	\$ 7,554.1	\$ 5,382.5
Assets held for sale	-	-	-	-	6.6	-	15.9
Total loans and leases	6,572.6	7,197.9	7,554.1	7,669.2	7,720.0	7,554.1	5,398.4
Earning assets	\$ 6,572.6	\$ 7,197.9	\$ 7,554.1	\$ 7,669.2	\$ 7,720.0	\$ 7,554.1	\$ 5,398.4
Total Commercial Banking							
Loans	\$ 27,265.9	\$ 28,073.7	\$ 28,636.5	\$ 29,244.6	\$ 28,972.9	\$ 28,636.5	\$ 24,393.4
Operating lease equipment, net	7,781.8	7,733.4	7,836.6	7,799.3	7,778.1	7,836.6	7,319.7
Assets held for sale	33.2	724.4	702.4	35.5	54.8	702.4	23.1
Total loans and leases	35,080.9	36,531.5	37,175.5	37,079.4	36,805.8	37,175.5	31,736.2
Interest bearing cash	60.4	64.6	52.4	50.5	80.5	52.4	52.7
Investment securities	28.6	25.5	26.9	55.1	68.2	26.9	79.0
Credit balances on factoring receivables	(1,530.5)	(1,471.1)	(1,719.9)	(1,320.2)	(989.1)	(1,719.9)	(1,176.2)
Earning assets	\$ 33,639.4	\$ 35,150.5	\$ 35,534.9	\$ 35,864.8	\$ 35,965.4	\$ 35,534.9	\$ 30,691.7
Consumer Banking							
Consumer and Community Banking							
Loans	\$ 5,079.5	\$ 5,330.4	\$ 5,814.3	\$ 6,205.3	\$ 6,522.8	\$ 5,814.3	\$ 4,524.0
Assets held for sale	18.3	27.2	13.9	17.0	24.1	13.9	7.4
Total loans and leases	5,097.8	5,357.6	5,828.2	6,222.3	6,546.9	5,828.2	4,531.4
Investment securities	69.1	65.2	137.3	26.5	29.3	137.3	26.0
Earning assets	\$ 5,166.9	\$ 5,422.8	\$ 5,965.5	\$ 6,248.8	\$ 6,576.2	\$ 5,965.5	\$ 4,557.4
Legacy Consumer Mortgages							
Loans	\$ 1,365.7	\$ 1,553.4	\$ 1,693.8	\$ 1,869.7	\$ 2,022.6	\$ 1,693.8	\$ 2,081.5
Assets held for sale	-	5.8	4.9	4.2	3.8	4.9	1.5
Total loans and leases	1,365.7	1,559.2	1,698.7	1,873.9	2,026.4	1,698.7	2,083.0
Earning assets	\$ 1,365.7	\$ 1,559.2	\$ 1,698.7	\$ 1,873.9	\$ 2,026.4	\$ 1,698.7	\$ 2,083.0
Total Consumer Banking							
Loans	\$ 6,445.2	\$ 6,883.8	\$ 7,508.1	\$ 8,075.0	\$ 8,545.4	\$ 7,508.1	\$ 6,605.5
Assets held for sale	18.3	33.0	18.8	21.2	27.9	18.8	8.9
Total loans and leases	6,463.5	6,916.8	7,526.9	8,096.2	8,573.3	7,526.9	6,614.4
Investment securities	69.1	65.2	137.3	26.5	29.3	137.3	26.0
Earning assets	\$ 6,532.6	\$ 6,982.0	\$ 7,664.2	\$ 8,122.7	\$ 8,602.6	\$ 7,664.2	\$ 6,640.4
Corporate							
Total loans and leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.1
Interest bearing cash	5,073.7	5,126.4	3,784.7	6,479.4	7,818.2	3,784.7	1,642.8
Securities purchased under agreements to resell	150.0	75.0	150.0	-	100.0	150.0	950.0
Investment securities	5,198.1	4,847.2	6,724.8	6,527.2	5,559.0	6,724.8	6,171.8
Total earning assets	\$ 10,421.8	\$ 10,048.6	\$ 10,659.5	\$ 13,006.6	\$ 13,477.2	\$ 10,659.5	\$ 8,764.7
Total							
Loans	\$ 33,711.1	\$ 34,957.5	\$ 36,144.6	\$ 37,319.6	\$ 37,518.3	\$ 36,144.6	\$ 30,998.9
Operating lease equipment, net	7,781.8	7,733.4	7,836.6	7,799.3	7,778.1	7,836.6	7,319.7
Assets held for sale	51.5	757.4	721.2	56.7	82.7	721.2	32.1
Total loans and leases	41,544.4	43,448.3	44,702.4	45,175.6	45,379.1	44,702.4	38,350.7
Interest bearing cash	5,134.1	5,191.0	3,837.1	6,529.9	7,898.7	3,837.1	1,695.5
Securities purchased under agreements to resell	150.0	75.0	150.0	-	100.0	150.0	950.0
Investment securities	5,295.8	4,937.9	6,889.0	6,608.8	5,656.5	6,889.0	6,276.8
Credit balances on factoring receivables	(1,530.5)	(1,471.1)	(1,719.9)	(1,320.2)	(989.1)	(1,719.9)	(1,176.2)
Earning assets	\$ 50,593.8	\$ 52,181.1	\$ 53,858.6	\$ 56,994.1	\$ 58,045.2	\$ 53,858.6	\$ 46,096.8

CIT Group Inc.
Average Earning Assets - by Division
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Commercial Banking							
Commercial Finance							
Loans	\$ 16,209.3	\$ 16,091.9	\$ 16,862.8	\$ 16,430.5	\$ 16,737.0	\$ 16,641.7	\$ 14,274.2
Operating lease equipment, net	371.3	389.1	404.6	402.3	324.7	365.4	346.9
Assets held for sale	265.6	717.7	28.3	46.9	27.1	29.4	46.4
Total loans and leases	16,846.2	17,198.7	17,295.7	16,879.7	17,088.8	17,036.5	14,667.5
Interest bearing cash	11.2	8.4	6.5	10.5	11.6	10.6	13.6
Investment securities	23.4	26.1	41.4	63.9	79.9	66.1	78.9
Credit balances on factoring receivables	(1,585.5)	(1,627.8)	(1,599.4)	(1,244.2)	(955.6)	(1,291.7)	(1,506.8)
Average earning assets	\$ 15,295.3	\$ 15,605.4	\$ 15,744.2	\$ 15,709.9	\$ 16,224.7	\$ 15,821.5	\$ 13,253.2
Business Capital							
Loans	\$ 4,644.1	\$ 4,670.9	\$ 4,778.3	\$ 4,887.0	\$ 4,967.5	\$ 4,909.4	\$ 4,905.7
Operating lease equipment, net	289.9	341.9	335.8	338.9	329.0	324.7	230.9
Assets held for sale	0.7	0.9	-	-	-	-	11.0
Total loans and leases	4,934.7	5,013.7	5,114.1	5,225.9	5,296.5	5,234.1	5,147.6
Interest bearing cash	18.1	14.6	13.1	10.1	19.8	15.1	18.3
Average earning assets	\$ 4,952.8	\$ 5,028.3	\$ 5,127.2	\$ 5,236.0	\$ 5,316.3	\$ 5,249.2	\$ 5,165.9
Rail							
Loans	\$ 59.9	\$ 56.8	\$ 61.4	\$ 54.0	\$ 52.0	\$ 55.0	\$ 57.8
Operating lease equipment, net	7,092.8	7,100.0	7,104.8	7,083.2	6,948.0	6,982.3	6,496.7
Assets held for sale	-	0.2	0.1	-	0.4	0.2	0.2
Total loans and leases	7,152.7	7,157.0	7,166.3	7,137.2	7,000.4	7,037.5	6,554.7
Interest bearing cash	36.1	37.2	21.8	57.6	58.5	40.4	34.0
Average earning assets	\$ 7,188.8	\$ 7,194.2	\$ 7,188.1	\$ 7,194.8	\$ 7,058.9	\$ 7,077.9	\$ 6,588.7
Real Estate Finance							
Loans	\$ 6,886.5	\$ 7,412.1	\$ 7,616.6	\$ 7,722.1	\$ 7,639.6	\$ 7,640.1	\$ 5,322.4
Assets held for sale	3.8	-	-	6.3	12.4	12.1	29.8
Total loans and leases	6,890.3	7,412.1	7,616.6	7,728.4	7,652.0	7,652.2	5,352.2
Average earning assets	\$ 6,890.3	\$ 7,412.1	\$ 7,616.6	\$ 7,728.4	\$ 7,652.0	\$ 7,652.2	\$ 5,352.2
Total Commercial Banking							
Loans	\$ 27,799.8	\$ 28,231.7	\$ 29,319.1	\$ 29,093.6	\$ 29,396.1	\$ 29,246.2	\$ 24,560.1
Operating lease equipment, net	7,754.0	7,831.0	7,845.2	7,824.4	7,601.7	7,672.4	7,074.5
Assets held for sale	270.1	718.8	28.4	53.2	39.9	41.7	87.4
Total loans and leases	35,823.9	36,781.5	37,192.7	36,971.2	37,037.7	36,960.3	31,722.0
Interest bearing cash	65.4	60.2	41.4	78.2	89.9	66.1	65.9
Investment securities	23.4	26.1	41.4	63.9	79.9	66.1	78.9
Credit balances on factoring receivables	(1,585.5)	(1,627.8)	(1,599.4)	(1,244.2)	(955.6)	(1,291.7)	(1,506.8)
Average earning assets	\$ 34,327.2	\$ 35,240.0	\$ 35,676.1	\$ 35,869.1	\$ 36,251.9	\$ 35,800.8	\$ 30,360.0
Consumer Banking							
Consumer and Community Banking							
Loans	\$ 5,215.1	\$ 5,595.1	\$ 6,013.3	\$ 6,380.1	\$ 6,538.3	\$ 6,349.8	\$ 4,150.8
Assets held for sale	25.2	21.0	18.8	39.2	25.9	23.7	12.9
Total loans and leases	5,240.3	5,616.1	6,032.1	6,419.3	6,564.2	6,373.5	4,163.7
Investment securities	68.1	129.8	111.0	27.6	28.5	49.0	16.9
Average earning assets	\$ 5,308.4	\$ 5,745.9	\$ 6,143.1	\$ 6,446.9	\$ 6,592.7	\$ 6,422.5	\$ 4,180.6
Legacy Consumer Mortgages							
Loans	\$ 1,474.0	\$ 1,633.3	\$ 1,769.2	\$ 1,958.8	\$ 2,061.8	\$ 1,981.8	\$ 2,451.0
Assets held for sale	27.8	20.4	41.6	20.9	3.8	20.6	11.0
Total loans and leases	1,501.8	1,653.7	1,810.8	1,979.7	2,065.6	2,002.4	2,462.0
Indemnification assets	-	-	-	-	-	-	1.9
Average earning assets	\$ 1,501.8	\$ 1,653.7	\$ 1,810.8	\$ 1,979.7	\$ 2,065.6	\$ 2,002.4	\$ 2,463.9
Total Consumer Banking							
Loans	\$ 6,689.1	\$ 7,228.4	\$ 7,782.5	\$ 8,338.9	\$ 8,600.1	\$ 8,331.6	\$ 6,601.8
Assets held for sale	53.0	41.4	60.4	60.1	29.7	44.3	23.9
Total loans and leases	6,742.1	7,269.8	7,842.9	8,399.0	8,629.8	8,375.9	6,625.7
Indemnification assets	-	-	-	-	-	-	1.9
Investment securities	68.1	129.8	111.0	27.6	28.5	49.0	16.9
Average earning assets	\$ 6,810.2	\$ 7,399.6	\$ 7,953.9	\$ 8,426.6	\$ 8,658.3	\$ 8,424.9	\$ 6,644.5
Corporate							
Total loans and leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.2
Interest bearing cash	5,517.7	4,574.2	6,202.2	7,573.9	7,020.8	5,646.6	1,623.9
Securities purchased under agreements to resell	109.3	52.9	52.2	82.6	56.0	234.6	1,174.1
Investment securities	5,046.7	5,935.5	6,624.0	5,815.8	5,602.0	6,284.8	6,454.5
Average earning assets	\$ 10,673.7	\$ 10,562.6	\$ 12,878.4	\$ 13,472.3	\$ 12,678.8	\$ 12,166.0	\$ 9,262.7
Total							
Loans	\$ 34,488.9	\$ 35,460.1	\$ 37,101.6	\$ 37,432.5	\$ 37,996.2	\$ 37,577.8	\$ 31,161.3
Operating lease equipment, net	7,754.0	7,831.0	7,845.2	7,824.4	7,601.7	7,672.4	7,074.5
Assets held for sale	323.1	760.2	88.8	113.3	69.6	86.0	122.1
Total loans and leases	42,566.0	44,051.3	45,035.6	45,370.2	45,667.5	45,336.2	38,357.9
Interest bearing cash	5,583.1	4,634.4	6,243.6	7,652.1	7,110.7	5,712.7	1,689.8
Securities purchased under agreements to resell	109.3	52.9	52.2	82.6	56.0	234.6	1,174.1
Investment securities	5,138.2	6,091.4	6,776.4	5,907.3	5,710.4	6,399.9	6,550.3
Indemnification assets	-	-	-	-	-	-	1.9
Credit balances on factoring receivables	(1,585.5)	(1,627.8)	(1,599.4)	(1,244.2)	(955.6)	(1,291.7)	(1,506.8)
Average earning assets	\$ 51,811.1	\$ 53,202.2	\$ 56,508.4	\$ 57,768.0	\$ 57,589.0	\$ 56,391.7	\$ 46,267.2

CIT Bank
Select Financial Data

(dollars in millions)

Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Balance Sheet							
Assets							
Cash and deposits with banks	\$ 5,032.9	\$ 5,140.3	\$ 3,829.8	\$ 6,488.5	\$ 7,883.9	\$ 3,829.8	\$ 2,425.2
Securities purchased under agreement to resell	150.0	75.0	150.0	-	100.0	150.0	950.0
Investment securities	5,277.8	4,920.3	6,871.1	6,591.9	5,640.8	6,871.1	6,264.9
Assets held for sale	48.5	754.1	718.2	53.4	79.4	718.2	27.4
Loans	31,554.8	32,755.3	33,632.5	35,153.1	35,908.6	33,632.5	28,781.1
Allowance for credit losses	(834.7)	(911.6)	(1,024.6)	(1,162.7)	(1,168.5)	(1,024.6)	(455.2)
Loans, net of allowances for loan losses	30,720.1	31,843.7	32,607.9	33,990.4	34,740.1	32,607.9	28,325.9
Operating lease equipment, net	5,205.8	5,137.6	5,232.2	5,206.6	5,130.1	5,232.2	4,686.8
Bank-owned life insurance	1,185.2	1,176.9	1,168.8	1,160.4	1,158.9	1,168.8	1,043.2
Goodwill	-	-	-	115.1	121.5	-	323.1
Other assets	1,688.9	1,610.3	1,806.7	1,813.2	1,885.7	1,806.7	1,222.4
Discontinued assets	-	-	-	-	-	-	-
Total assets	\$ 49,309.2	\$ 50,658.2	\$ 52,384.7	\$ 55,419.5	\$ 56,740.4	\$ 52,384.7	\$ 45,268.9
Liabilities & Equity							
Deposits	\$ 42,183.3	\$ 42,626.6	\$ 44,202.9	\$ 45,638.9	\$ 47,268.8	\$ 44,202.9	\$ 35,822.9
FHLB advances	-	600.0	1,100.0	2,550.0	2,850.0	1,100.0	1,650.0
Borrowings	626.3	874.0	872.7	869.9	619.2	872.7	1,201.1
Other liabilities	1,221.0	1,523.0	1,266.1	1,435.0	1,176.5	1,266.1	1,328.6
Discontinued liabilities	-	-	-	-	-	-	-
Total liabilities	44,030.6	45,623.6	47,441.7	50,493.8	51,914.5	47,441.7	40,002.6
Stockholders' equity	5,278.6	5,034.6	4,943.0	4,925.7	4,825.9	4,943.0	5,266.3
Total liabilities and equity	\$ 49,309.2	\$ 50,658.2	\$ 52,384.7	\$ 55,419.5	\$ 56,740.4	\$ 52,384.7	\$ 45,268.9
Loans and leases by segment							
Commercial Banking	\$ 30,345.6	\$ 31,730.2	\$ 32,056.0	\$ 32,316.9	\$ 32,544.8	\$ 32,056.0	\$ 26,880.9
Consumer Banking	6,463.5	6,916.8	7,526.9	8,096.2	8,573.3	7,526.9	6,614.4
CIT Bank Total Loans and Leases	\$ 36,809.1	\$ 38,647.0	\$ 39,582.9	\$ 40,413.1	\$ 41,118.1	\$ 39,582.9	\$ 33,495.3
Capital ratios							
Tier 1 capital to average assets (leverage ratio)	13.1%	12.1%	11.2%	8.5%	8.3%	11.2%	11.0%
CET1 capital ratio	13.1%	12.1%	11.2%	10.8%	10.4%	11.2%	13.1%
Total capital to risk weighed assets	15.1%	14.0%	13.1%	12.7%	12.3%	13.1%	15.2%
Income Statement							
Interest income							
Interest and fees on loans	\$ 342.4	\$ 350.9	\$ 373.1	\$ 383.9	\$ 403.3	\$ 1,608.6	\$ 1,691.5
Other interest and dividends	17.1	23.7	27.7	27.2	29.2	129.4	227.2
Total interest income	359.5	374.6	400.8	411.1	432.5	1,738.0	1,918.7
Interest expense							
Interest on deposits	50.7	61.2	77.7	103.2	138.3	475.8	664.9
Interest on borrowings	3.4	4.7	6.3	6.8	10.6	37.5	56.7
Interest expense with affiliated companies	4.5	4.5	4.5	3.4	3.2	15.5	19.0
Interest expense	58.6	70.4	88.5	113.4	152.1	528.8	740.6
Net interest revenue	300.9	304.2	312.3	297.7	280.4	1,209.2	1,178.1
Rental income on operating leases	117.2	120.4	125.6	126.8	119.1	496.0	486.5
Other income	130.1	200.5	105.8	116.5	87.3	410.3	274.1
Provision for credit losses	(53.1)	(98.4)	7.3	21.5	122.8	658.6	112.5
Goodwill impairment	-	-	115.1	-	-	438.2	-
(Gain) loss on debt extinguishment and deposit redemption	-	-	0.1	-	(15.4)	(15.3)	0.5
Other expenses	314.0	352.9	370.3	353.0	423.1	1,530.9	1,257.5
Income (loss) before taxes	287.3	370.6	50.9	166.5	(43.7)	(496.9)	568.2
Provision (benefit) for income taxes	75.7	94.9	19.0	46.5	4.7	(47.2)	131.8
Net income (loss) from continuing operations	211.6	275.7	31.9	120.0	(48.4)	(449.7)	436.4
Income (loss) from discontinued operations	-	-	-	-	-	-	(2.0)
Net income (loss)	\$ 211.6	\$ 275.7	\$ 31.9	\$ 120.0	\$ (48.4)	\$ (449.7)	\$ 434.4

CIT Group Inc.
Non-GAAP Disclosures⁽¹⁾
(dollars in millions)
Certain balances may not sum due to rounding.

	2Q21	1Q21	4Q20	3Q20	2Q20	2020	2019
Earning Assets⁽²⁾:							
Loans	\$ 33,711.1	\$ 34,957.5	\$ 36,144.6	\$ 37,319.6	\$ 37,518.3	\$ 36,144.6	\$ 30,998.9
Operating lease equipment, net	7,781.8	7,733.4	7,836.6	7,799.3	7,778.1	7,836.6	7,319.7
Assets held for sale	51.5	757.4	721.2	56.7	82.7	721.2	32.1
Interest-bearing cash	5,134.1	5,191.0	3,837.1	6,529.9	7,898.7	3,837.1	1,695.5
Investment securities and securities purchased under agreements to resell	5,445.8	5,012.9	7,039.0	6,608.8	5,756.5	7,039.0	7,226.8
Credit balances of factoring clients	(1,530.5)	(1,471.1)	(1,719.9)	(1,320.2)	(989.1)	(1,719.9)	(1,176.2)
Total earning assets (Non-GAAP)	\$ 50,593.8	\$ 52,181.1	\$ 53,858.6	\$ 56,994.1	\$ 58,045.2	\$ 53,858.6	\$ 46,096.8
Average earning assets (for the respective periods)(AEA)	\$ 51,811.1	\$ 53,202.2	\$ 56,508.4	\$ 57,768.0	\$ 57,589.0	\$ 56,391.7	\$ 46,267.2
Total Net Revenues⁽³⁾:							
Interest income	\$ 373.1	\$ 388.1	\$ 415.2	\$ 423.3	\$ 446.9	\$ 1,799.0	\$ 2,016.8
Rental income on operating leases	188.2	194.7	198.9	201.3	200.9	810.9	857.7
Finance revenue (Non-GAAP)	561.3	582.8	614.1	624.6	647.8	2,609.9	2,874.5
Interest expense	106.8	119.6	139.6	165.5	202.5	733.3	952.0
Depreciation on operating lease equipment	82.8	84.7	85.5	82.5	81.1	327.4	308.6
Maintenance and other operating lease expenses	54.8	51.6	54.2	48.6	56.1	212.5	180.7
Net finance revenue (NFR) (Non-GAAP)	316.9	326.9	334.8	328.0	308.1	1,336.7	1,433.2
Other non-interest income	160.7	229.9	161.3	146.0	102.6	540.5	415.2
Total net revenues (Non-GAAP)	\$ 477.6	\$ 556.8	\$ 496.1	\$ 474.0	\$ 410.7	\$ 1,877.2	\$ 1,848.4
NFR (Non-GAAP)	\$ 316.9	\$ 326.9	\$ 334.8	\$ 328.0	\$ 308.1	\$ 1,336.7	\$ 1,433.2
Net finance margin (NFR as a % of AEA)(NFR)/(Non-GAAP)	2.45%	2.46%	2.37%	2.27%	2.14%	2.37%	3.10%
Net operating lease revenues⁽²⁾							
Rental income on operating leases	\$ 188.2	\$ 194.7	\$ 198.9	\$ 201.3	\$ 200.9	\$ 810.9	\$ 857.7
Depreciation on operating lease equipment	82.8	84.7	85.5	82.5	81.1	327.4	308.6
Maintenance and other operating lease expenses	54.8	51.6	54.2	48.6	56.1	212.5	180.7
Net operating lease revenue (Non-GAAP)	\$ 50.6	\$ 58.4	\$ 59.2	\$ 70.2	\$ 63.7	\$ 271.0	\$ 368.4
Tangible Book Value							
Total common stockholders' equity	\$ 5,510.8	\$ 5,290.7	\$ 5,197.9	\$ 5,239.0	\$ 5,214.3	\$ 5,197.9	\$ 5,814.0
Less: goodwill and intangible assets, net	118.1	126.5	134.9	283.8	298.6	134.9	435.9
Tangible book value ⁽⁴⁾	\$ 5,392.7	\$ 5,164.2	\$ 5,063.0	\$ 4,955.2	\$ 4,915.7	\$ 5,063.0	\$ 5,378.1
Adjusted Operating Expenses							
Operating expenses	\$ 251.2	\$ 274.0	\$ 319.6	\$ 295.5	\$ 360.4	\$ 1,309.9	\$ 1,113.2
Intangible asset amortization	8.3	8.4	8.4	8.5	8.5	33.9	23.2
Restructuring costs	(7.9)	-	-	-	37.2	37.2	15.1
Operating expenses exclusive of restructuring costs and intangible assets amortization ⁽⁴⁾	250.8	265.6	311.2	287.0	314.7	1,238.8	1,074.9
Adjustments for noteworthy items	(1.7)	(6.9)	(38.9)	(0.5)	(19.9)	(76.4)	(28.9)
Operating expenses exclusive of intangible assets amortization and noteworthy items ⁽⁴⁾	\$ 249.1	\$ 258.7	\$ 272.3	\$ 286.5	\$ 294.8	\$ 1,162.4	\$ 1,046.0
Total net revenue	\$ 477.6	\$ 556.8	\$ 496.1	\$ 474.0	\$ 410.7	\$ 1,877.2	\$ 1,848.4
Noteworthy items	-	(83.0)	-	-	-	-	-
Total adjusted net revenue	\$ 477.6	\$ 473.8	\$ 496.1	\$ 474.0	\$ 410.7	\$ 1,877.2	\$ 1,848.4
Net efficiency ratio ⁽⁵⁾	52.5%	47.7%	62.7%	60.6%	76.6%	66.0%	58.2%
Net efficiency ratio, excluding noteworthy items ⁽⁵⁾	52.2%	54.6%	54.9%	60.4%	71.8%	61.9%	56.6%
Pre-provision Net Revenue							
Income (loss) from continuing operations before provision (benefit) for income taxes	\$ 298.6	\$ 400.1	\$ 36.5	\$ 115.2	\$ (158.5)	\$ (703.4)	\$ 623.9
Provision for credit losses	(72.2)	(117.4)	(0.5)	63.3	223.6	800.3	110.8
Pre-provision net revenue (Non-GAAP)	\$ 226.4	\$ 282.7	\$ 36.0	\$ 178.5	\$ 65.1	\$ 96.9	\$ 734.7
Income Excluding Noteworthy Items							
Income (loss) from continuing operations, available to common shareholders	\$ 214.6	\$ 301.0	\$ (3.6)	\$ 82.9	\$ (97.6)	\$ (646.4)	\$ 510.5
Noteworthy items - detailed on noteworthy items tab	(4.8)	(56.4)	151.8	(0.2)	36.2	577.5	(20.3)
Adjusted Income (loss) from continuing operations, available to common shareholders	\$ 209.8	\$ 244.6	\$ 148.2	\$ 82.7	\$ (61.4)	\$ (68.9)	\$ 490.2
Net income (loss)	\$ 214.6	\$ 301.0	\$ (3.6)	\$ 82.9	\$ (97.6)	\$ (646.4)	\$ 511.0
Noteworthy items - detailed on noteworthy items tab	(4.8)	(56.4)	151.8	(0.2)	36.2	577.5	(20.3)
Adjusted net income (loss)	\$ 209.8	\$ 244.6	\$ 148.2	\$ 82.7	\$ (61.4)	\$ (68.9)	\$ 490.7

⁽¹⁾Non-GAAP financial measures disclosed by management are meant to provide additional information and insight relative to trends in the business to investors and, in certain cases, to present financial information as measured by rating agencies and other users of financial information. These measures are not in accordance with, or a substitute for, GAAP and maybe different from, or inconsistent with, non-GAAP financial measures used by other companies.

⁽²⁾Earning assets are utilized in certain revenue and earnings ratios. Earning assets are net of credit balances of factoring clients. This net amount, which corresponds to amounts funded, is a basis for revenues earned.

⁽³⁾Total net revenues are the combination of net finance revenues and other income.

⁽⁴⁾Tangible book value is a non-GAAP measure, which represents an adjusted common shareholders' equity balance that has been reduced by goodwill and intangible assets. Tangible book value is used to compute a per common share amount, which is used to evaluate our use of equity.

⁽⁵⁾Net efficiency ratio is a non-GAAP measurement used by management to measure operating expenses (before intangible asset amortization and restructuring charges) to the level of total net revenues. In order to assist in comparability to other quarters, we further adjusted the calculation due to other noteworthy items.

(\$ in millions, except for per share data)		Segment	Item	Line Item	Pre-Tax	After-Tax	Per Share ⁽¹⁾
1Q20	Continuing Operations	Commercial Banking & Consumer Banking	Goodwill impairment	Goodwill impairment	(\$345)	(\$339)	(\$3.46)
		Commercial Banking & Consumer Banking	MOB Day 1 provision for credit losses	Provision for credit losses	(\$45)	(\$37)	(\$0.37)
		Corporate	MOB merger and integration costs	Operating expenses	(\$17)	(\$14)	(\$0.14)
2Q20	Continuing Operations	Corporate	Restructuring charges	Operating expenses	(\$37)	(\$24)	(\$0.24)
		Corporate	MOB merger and integration costs	Operating expenses	(\$20)	(\$13)	(\$0.13)
3Q20	Continuing Operations	Corporate	MOB merger and integration costs	Operating expenses	\$13	\$9	\$0.09
		Corporate	Performance Stock Units expense reversal	Operating expenses	(\$12)	(\$9)	(\$0.09)
4Q20	Continuing Operations	Commercial Banking & Consumer Banking	Goodwill impairment	Goodwill impairment	\$140	\$102	\$1.03
		Corporate	Deferred tax asset adjustment	Provision for income taxes	-	\$21	\$0.22
		Corporate	Facilities impairment charges	Operating expenses	\$18	\$13	\$0.14
		Corporate	FCB merger costs	Operating expenses	\$11	\$9	\$0.09
		Corporate	MOB merger and integration costs	Operating expenses	\$10	\$7	\$0.07
1Q21	Continuing Operations	Corporate	Gains on sales of investment securities	Other non-interest income	(\$83)	(\$61)	(\$0.62)
		Corporate	FCB merger costs	Operating expenses	\$7	\$5	\$0.05
2Q21	Continuing Operations	Corporate	Reversal of prior restructuring costs	Operating expenses	(\$8)	(\$6)	(\$0.06)
		Corporate	FCB merger costs	Operating expenses	\$2	\$1	\$0.01

(\$ in millions, except for per share data)		Segment	Item	Line Item	Pre-Tax	After-Tax	Per Share ⁽¹⁾
FY20	Continuing Operations	Commercial Banking & Consumer Banking	MOB day 1 provision for credit losses	Provision for credit losses	\$45	\$37	\$0.37
		Corporate	MOB merger and integration costs	Operating expenses	\$59	\$43	\$0.43
		Corporate	Restructuring charges	Operating expenses	\$37	\$24	\$0.24
		Corporate	Facilities impairment charges	Operating expenses	\$18	\$13	\$0.14
		Corporate	FCB merger costs	Operating expenses	\$11	\$9	\$0.09
		Corporate	Performance Stock Units expense reversal	Operating expenses	(\$12)	(\$9)	(\$0.09)
		Commercial Banking & Consumer Banking	Goodwill impairment	Goodwill impairment	\$485	\$441	\$4.45
		Corporate	Deferred tax asset adjustment	Provision for income taxes	-	\$21	\$0.21

APPENDIX - Select Financial Terms

Average Earning Assets (AEA) is computed using daily balances for 2021 and 2020 periods, and month end balances for prior periods, and is the average of Loans (defined below), operating lease equipment, assets held for sale, interest bearing cash, investment securities, indemnification assets and securities purchased under agreements to resell, less the credit balances of factoring clients. We use this average for certain key profitability ratios, including Gross Yield, Net Yield, Net Finance Margin and return on AEA.

Average loans is computed using daily balances and is the average of Loans (defined below). It excludes loans held for sale and operating lease equipment. We use this average to measure the rate of net charge-offs for the period.

Book value per common share and tangible book value per common share are measurements of shareholder value.

Net Efficiency Ratio is the percentage of operating expenses before intangible amortization and restructuring costs to Total Net Revenue (defined below). We use the efficiency ratio to measure the level of expenses in relation to revenue earned.

Loans include loans, capital lease receivables and factoring receivables.

Loans and Leases include Loans, operating lease equipment and assets held for sale.

Gross Yield includes interest income and rental income as a % of AEA.

Held for Sale describes assets that we intend to sell in the near-term. These are carried at the lower of cost or market.

Interest income includes interest and fees earned on finance receivables and interest and dividends on interest bearing deposits and investments.

Lease – operating is a lease in which we retain ownership of the asset, collect rental payments, recognize depreciation on the asset, and retain the risks of ownership, including obsolescence.

Net Finance Margin (NFM) reflects Net Finance Revenue divided by AEA.

Net Finance Revenue reflects Net Interest Revenue (defined below) plus rental income on operating leases less depreciation on operating lease equipment and maintenance & operating lease expenses, which are direct costs of equipment ownership.

Net Interest Revenue reflects interest and fees on loans and interest/dividends on investments less interest expense on deposits and long term borrowings.

Net Yield includes rental income and interest income, reduced by depreciation and maintenance and other operating lease expenses as a % of AEA.

Non-accruing Assets include loans placed on non-accrual status, typically after becoming 90 days delinquent or prior to that time due to doubt of collectability of principal and interest.

Other non-interest income includes gains on equipment sales, factoring commissions, and fee revenue from activities such as loan servicing and loan syndications. Also included are gains on loan sales and investment sales. Other non-interest income combined with rental income on operating leases is defined as Non-interest income.

Return on Common Equity (ROE) is net income available to common stockholders, expressed as a percentage of average common equity, and is a key measurement of profitability.

Risk Weighted Assets (RWA) is the denominator to which Total Capital and Tier 1 Capital is compared to derive the respective ratios. RWA is comprised of both on-balance sheet assets and certain off-balance sheet items (for example loan commitments, purchase commitments or derivative contracts), all of which are adjusted by certain risk-weightings as defined by the regulators, which are based upon, among other things, the relative credit risk of the counterparty.

Common Tier 1 Capital, Tier 1 Capital and Total Capital are regulatory capital as defined in the capital adequacy guidelines issued by the Federal Reserve.

Total Net Revenue is the combination of net finance revenue and non-interest income. This amount excludes provision for credit losses from total revenue and is a measurement of our revenue growth.

Yield-related Fees are collected in connection with our assumption of underwriting risk in certain transactions in addition to interest income. We recognize yield-related fees, which include prepayment fees and certain origination fees, in Interest Income over the life of the lending transaction.